

ACADEMY FOR INTEGRATED ARTS FINANCE COMMITTEE MEETING MINUTES

August 19, 2021

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Johnny Dolan-Dominguez, Paul Greenwood, and Cara Newell

I. Call to order.

II. Review Financial and Cash Disbursements Reports

Financial Report: Actual results for the one month ended July 31, 2021 and the Annual Forecast are in line with expectations. Enrollment of 257 in line with expectations.

Cash Disbursements Report: Individual expenditures are in order with one exception. A charge that AFIA did not initiate or approve of was made on the school's debit card. The bank was immediately notified. The card has been cancelled and the bank is looking into the charge.

III. Discuss financial reporting process and format

While we may make some small changes to format, current process and format accurately and efficiently convey important and relevant financial data.

IV. Other Business

- Food service Request for Proposal (RFP) – Finance Committee will recommend board ratify decision to not reopen RFP process. RFP was approved by DESE and our process followed protocol.
- Domestic partner insurance benefits – AFIA will allow domestic partners of AFIA employees to be treated as spouses with respect to medical, vision and dental coverage. Employee must sign a Domestic Partnership Affidavit and provide one other item of documentational support.
- Infinite Campus data system – The \$29,000 initial cost of this data system will be fully reimbursed by a grant from School Smart KC. As such Finance Committee will recommend board ratify expenditure of \$29,000 for Infinite Campus data system. Ongoing annual costs will be less than \$10,000.

VI. Adjournment